

A referral arrangement is an arrangement in which **Investia Financial Services Inc.** is paid a fee, including fees based on commissions or sharing of a commission, for the referral of a client to another person or entity.

This document is provided to you as formal disclosure of the following:

- **Investia Financial Services Inc.**, hereinafter to be referred to as '**Investia**', has entered into a referral arrangement with **Invis Inc.**, hereinafter to be referred to as '**Invis**', and its wholly owned subsidiary, **Mortgage Intelligence Inc.**, hereinafter to be referred to as '**MI**', and to be collectively referred to as '**InvisMI**'.
- **Investia** is registered under the applicable securities legislation in all provinces of Canada as a dealer in the category of mutual fund dealer and is a member of the Mutual Fund Dealers Association of Canada. Investia is authorized to act as a dealer in respect of mutual funds and in certain jurisdictions, certain other types of investment funds.
- **InvisMI** is registered under applicable legislation in all Canadian provinces under the following registration category: Mortgage Brokerage.
- **Investia** and **InvisMI** are parties to a referral arrangement pursuant to which Investia refers clients to **InvisMI** for the services of Mortgage Brokerage.
- The role of Investia as part of this arrangement is limited to referring potential clients to **InvisMI**, and Investia has no role and is not permitted to have any involvement with respect to the services that InvisMI provides to clients that are referred to **InvisMI** by Investia.
- The referral fee, to be paid by **InvisMI**, and to be received by Investia, and distributed to the appropriate Investia representative, will be as specified in Schedule A.

There is a potential conflict of interest in all paid referral arrangements because Investia and its representative have a financial interest in introducing you to **InvisMI**. **Investia** has insured that this potential conflict is addressed through the exercise of responsible business judgment influenced only by your best interests and in accordance with its current policy for minimizing potential conflicts of interest.

Please note that **InvisMI** is not authorized to act or bind Investia. Note that any general financial advisory/dealer services or other services which **Investia** is authorized to provide pursuant to applicable securities legislation will continue to be provided to you and be the responsibility of **Investia**, not **InvisMI**.

**Investia** and its representative are not authorized to provide investment advice/dealer services on behalf of **InvisMI** or to act for or bind it. Any relationship formed between you and **InvisMI** is independent of your relationship with **Investia**.

You acknowledge that **Investia** and its representative may have to share non public financial information about you with **InvisMI** related to this arrangement and you consent to such disclosure.

## ACKNOWLEDGEMENT OF RECEIPT

By executing this form in the space provided below, you: (i) acknowledge that you have read and that you understand the terms of the disclosure document and (ii) acknowledge being provided with a copy of this notice.

_____	_____	_____
Date	Client Name	Client Signature
_____	_____	_____
Date	Joint Client Name (if applicable)	Joint Client Signature (if applicable)
_____	_____	_____
Date	Investia Representative Name & Dealer/Rep #	Investia Representative Signature

## SCHEDULE A - REFERRAL FEES

In return for referring clients to InvisMI, InvisMI will pay to Investia the following referral fee:

### **Referral Fee = Finder's Fee + Volume Bonus Fee**

"Finder's Fee" refers to the fee paid by a lender to InvisMI for originating an individual mortgage loan as the term is commonly considered in the mortgage broker industry, and shall be inclusive of any applicable taxes that may apply. Investia shall receive 30.00 % of each applicable Finder's Fee received by InvisMI.

"Volume Bonus Fee" refers to the fees commonly paid by a lender to mortgage brokerage firms as volume bonus arrangements for aggregate volumes closed with that firm, and shall be inclusive of any taxes that may apply. Investia shall receive 15.00 % of each applicable Volume Bonus Fee received by InvisMI.

Referral fees payable by InvisMI to Investia shall be inclusive of all applicable taxes including GST, PST and HST.